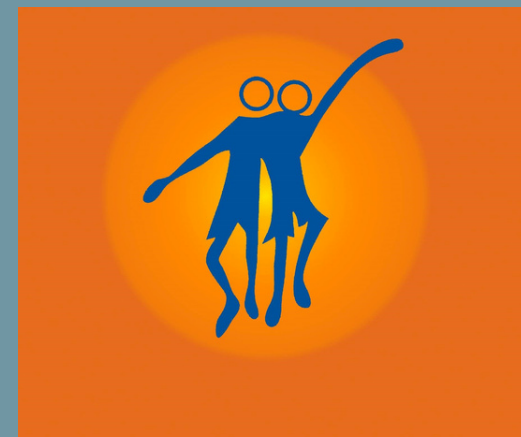


About Life for Children Ministry

Life for Children Ministry Inc. is a 501(c) (3) charity that focuses on providing for orphans, homeless youth and micro-financing small business support in Kenya. This ministry was founded by Missionary, Michael Agwanda. The long-term goal is the spiritual and economic transformation of communities.



A BRIEF GUIDE TO POTENTIAL TAX ADVANTAGES



Support Life for Children Ministry through Legacy Giving



www.lifeforchildrenministry.org

Gifts of Cash

If you itemize, you may lower your income taxes simply by writing Life for Children Ministry a check.

Gifts of cash are fully deductible up to a minimum of 60% of your adjusted gross income if you itemize. For example, if your adjusted gross income for this year is \$50,000, up to \$30,000 of charitable gifts may be deducted. Any excess can generally be carried forward and deducted over as many as five subsequent years.

Gifts of Stock

If you own stock, it is more tax-wise to contribute stock rather than cash.

This is because a gift of appreciated stock generally offers a two-fold tax saving. First, you avoid paying capital gains tax on the increase in value of the stock. Second, you may receive an income tax deduction for the full fair market value of the stock.

Gifts of appreciated stock are fully deductible up to a minimum of 30% of your adjusted gross income. For example, if your adjusted gross income is \$100,000, up to \$30,000 of long-term appreciated stock and other property gifts may be deducted this year. Any excess can generally be carried forward and deducted over as many as five subsequent years. Consult with your tax advisor for current information specific to your situation.

Gifts of Real Estate

A gift of real estate can also be tax-wise. A residence, vacation home, farm, acreage or vacant lot may have appreciated enough in value through the years that its sale would mean a sizeable capital gains tax. By making a gift of this property, you may avoid the capital gains tax and, at the same time, receive a charitable deduction for the full fair market value of the property.

It is also possible to make a gift of your home, farm or vacation home so that you and your spouse can continue to use it while receiving an income tax deduction.

Gifts of Life Insurance

A gift of life insurance can provide a significant charitable deduction. You could purchase a new policy or donate a policy that you currently own, but no longer need. To receive a deduction, designate Life for Children Ministry as both the owner and beneficiary of the life insurance policy. Ask your insurance agent for details.



IRA Charitable Rollover

This provision allows those 70 1/2 and older to donate as much as \$100,000 of their IRA accounts each year directly to one or more public charities. The donations will count as part of the IRA owner's required annual payout.

Remember that there is no income tax charitable deduction for the donated assets, but they don't count as income, either. To qualify, the donation of the IRA assets must be made directly to Life for Children Ministry, not a donor advised fund or private foundation. The assets must be transferred directly to Life for Children Ministry from the IRA custodian, such as a bank or mutual fund. Consult with your tax advisor for current information specific to your situation.

Bequests

Life for Children Ministry can be named as a beneficiary in your will in a number of simple ways. For example, an outright gift either a designated dollar amount or percentage of your estate can be specified. Or you may wish to provide a contingent bequest or a remainder interest. Consult with your attorney for details.

Ideas for Retirement Accounts

IRAs and other retirement plan assets can make the perfect charitable gift. By making Life for Children Ministry the beneficiary of your retirement account, this gift will be passed on 100% free.



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